



Kashwakamak Lake Association

BALANCE SHEET COMPARISON (AUDITED)

As of December 31, 2018

	TOTAL	
	AS OF DEC 31, 2018	AS OF DEC 31, 2017 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
Chequing - BMO	6,888.10	5,337.58
Lake Sustainability Committee Reserve	-1,776.29	-2,000.00
Total Cash and Cash Equivalent	\$5,111.81	\$3,337.58
Accounts Receivable (A/R)		
A/R - 2014 Membership Dues	0.00	295.00
A/R - 2015 Membership Dues	0.00	390.00
A/R - 2016 Membership Dues	0.00	720.00
A/R - 2017 Membership Dues	480.00	1,450.00
A/R - 2018 Membership Dues	750.00	0.00
A/R - Newsletter Advertising	0.00	0.00
Total Accounts Receivable (A/R)	\$1,230.00	\$2,855.00
Total Current Assets	\$6,341.81	\$6,192.58
Non-current Assets		
Reserve for Lake Sustainability Committee	1,776.29	2,000.00
Total Non Current Assets	\$1,776.29	\$2,000.00
Total Assets	\$8,118.10	\$8,192.58
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
Accounts Payable	101.70	1,688.28
Total Accounts Payable (A/P)	\$101.70	\$1,688.28
Prepaid Membership Fees	825.00	185.00
Total Current Liabilities	\$926.70	\$1,873.28
Total Liabilities	\$926.70	\$1,873.28
Equity		
Opening Balance Equity	6,319.30	8,967.47
Retained Earnings	0.00	0.00
Profit for the year	872.10	-2,648.17
Total Equity	\$7,191.40	\$6,319.30
Total Liabilities and Equity	\$8,118.10	\$8,192.58