

**Kashwakamak Lake Association**  
**Balance Sheet Prev Year Comparison**  
As of 31 December 2015



	<u>31 Dec 15</u>	<u>31 Dec 14</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Chequing/Savings</b>				
Bank of Montreal	5,050.76	2,494.67	2,556.09	102.46%
Interac Bank of Montreal	629.78	0.00	629.78	100.0%
Reserve for Lake Planning	(4,000.00)	0.00	(4,000.00)	-100.0%
<b>Total Chequing/Savings</b>	<u>1,680.54</u>	<u>2,494.67</u>	<u>(814.13)</u>	<u>-32.64%</u>
<b>Other Current Assets</b>				
Accrued Revenue	1,965.00	0.00	1,965.00	100.0%
Supplies Inventory	155.00	155.00	0.00	0.0%
<b>Total Other Current Assets</b>	<u>2,120.00</u>	<u>155.00</u>	<u>1,965.00</u>	<u>1,267.74%</u>
<b>Total Current Assets</b>	<u>3,800.54</u>	<u>2,649.67</u>	<u>1,150.87</u>	<u>43.43%</u>
<b>Fixed Assets</b>				
Furniture and Equipment	872.34	872.34	0.00	0.0%
<b>Total Fixed Assets</b>	<u>872.34</u>	<u>872.34</u>	<u>0.00</u>	<u>0.0%</u>
<b>Other Assets</b>				
Long Term Asset - Lake Planning	4,000.00	113.00	3,887.00	3,439.82%
<b>Total Other Assets</b>	<u>4,000.00</u>	<u>113.00</u>	<u>3,887.00</u>	<u>3,439.82%</u>
<b>TOTAL ASSETS</b>	<u><u>8,672.88</u></u>	<u><u>3,635.01</u></u>	<u><u>5,037.87</u></u>	<u><u>138.59%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
GST/HST Payable	0.00	(99.30)	99.30	100.0%
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>(99.30)</u>	<u>99.30</u>	<u>100.0%</u>
<b>Total Current Liabilities</b>	<u>0.00</u>	<u>(99.30)</u>	<u>99.30</u>	<u>100.0%</u>
<b>Total Liabilities</b>	0.00	(99.30)	99.30	100.0%
<b>Equity</b>				
Opening Balance Equity	7,737.16	7,737.16	0.00	0.0%
Retained Earnings	(4,002.85)	0.00	(4,002.85)	-100.0%
Net Income	4,938.57	(4,002.85)	8,941.42	223.38%
<b>Total Equity</b>	<u>8,672.88</u>	<u>3,734.31</u>	<u>4,938.57</u>	<u>132.25%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>8,672.88</u></u>	<u><u>3,635.01</u></u>	<u><u>5,037.87</u></u>	<u><u>138.59%</u></u>