



KLA Balance Sheet 2017

	31 Dec 17	31 Dec 16	\$ Change
ASSETS			
Current Assets			
Chequing/Savings			
Bank of Montreal	5,337.58	4,654.25	683.33
Reserve for Lake Planning	(2,000.00)	(3,579.72)	1,579.72
Total Chequing/Savings	3,337.58	1,074.53	2,263.05
Other Current Assets			
Membership Dues Receivable	2,855.00	2,490.00	365.00
Total Other Current Assets	2,855.00	2,490.00	365.00
Total Current Assets	6,192.58	3,564.53	2,628.05
Other Assets			
Long Term Asset - Lake Planning	2,000.00	3,579.72	(1,579.72)
Total Other Assets	2,000.00	3,579.72	(1,579.72)
TOTAL ASSETS	8,192.58	7,144.25	1,048.33
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Accounts Payable - operations			
other current liabilities			
Accrued expenses	0.00	375.00	(375.00)
Total other current liabilities	0.00	375.00	(375.00)
Accounts Payable - operations - Other	1,688.28	0.00	1,688.28
Total Accounts Payable - operations	1,688.28	375.00	1,313.28
Prepaid Membership Fees	185.00	615.00	(430.00)
Total Other Current Liabilities	1,873.28	990.00	883.28
Total Current Liabilities	1,873.28	990.00	883.28
Total Liabilities	1,873.28	990.00	883.28
Equity			
y			



KLA Balance Sheet 2017

Opening Balance Equity	0.00	7,737.16	(7,737.16)
Retained Earnings - Note 1	8,607.47	82.09	8,525.38
Net Income	(2,288.17)	(1,665.00)	(623.17)
Total Equity	<u>6,319.30</u>	<u>6,154.25</u>	<u>165.05</u>
TOTAL LIABILITIES & EQUITY	<u>8,192.58</u>	<u>7,144.25</u>	<u>1,048.33</u>

Note 1. Retained Earnings now includes monies raised from previous year lottery in the amount of \$\$2,453.22